



Social Commitment

Qalhat LNG takes its social responsibilities seriously. This was evident by the decision to allocate 1% of the Company's annual NIAT to the development of the local community that has been announced at the plant inauguration ceremony in March 2006. The year 2007 witnessed the official launch of the Company's Social Investment Program Terms of Reference and the establishment of its steering committee including an independent member representing the community.

Aware of its social responsibilities as an organisation fully committed to making a positive difference within the society, Qalhat LNG's social investment program (SIP) was designed to identify and invest in projects, events and causes that are of relevance to the actual community needs and aimed directly for the benefits of the society. Since the initiation of this program, the Company made significant contributions to local social development and educational advancement, environmental preservation and the provision of municipal facilities which were respectfully acknowledged and highly appreciated by the different sectors of the society.

New Head Office

As Qalhat LNG continued to make its breath-taking stride from a humble beginning to a globally reputed energy company, it was only a matter of time for Qalhat LNG to avail the benefits of a befitting head office, having outgrown the original office space.



Situated on the Grand Mosque Road, near the International Golf Club (Muscat Hills), is the Qalhat LNG Headquarter building. Designed in a contemporary style the building reflects and reinforces the progressive nature of the Company with deep roots and contribution to the local culture and development. The building makes maximum use of a relatively small plot area of 2650 sqm, comprising basement car parking for 45 cars and corporate offices in the Ground and four floors building.

The new Head Office building accommodates up to 100 staff in predominantly open plan office space, and also includes meeting and conference rooms, gymnasium, coffee areas, security and ancillary spaces.

A glass roofed atrium space extends through the central core of the building allowing visual connections horizontally and vertically with twin glass faced lifts providing for circulation. The exterior of the building is finished in a harmonious combination of local cut stonework, white rendered masonry and glass, enhancing the geometric forms of the building. All this making it a truly new landmark in the city.

To a brighter future

The previous few years will be etched in the history of Qalhat LNG as a golden period for its successful plant operations, as envisaged in its business activities and the LNG delivery plan. The experience is an inspiration for the management of the Company and staff to achieve more success in the future.

We, at Qalhat LNG, believe that there is always scope for improvement and for providing better services and value to our partners in excellence. LNG has become a viable alternative and preferred choice to other fuels. Global LNG liquification capacity and consumption are expected to increase tremendously, based on the various facilities currently under construction.

Considering the huge business potential in LNG, Qalhat LNG is actively widening its business to reach all markets in the world and find new horizons, for a brighter future.

YOUR PARTNER IN EXCELLENCE

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فصلان للغاز الطبيعي المسال
Qalhat LNG

The Journey of Excellence

Sultanate of Oman

Oman is one of the most attractive travel destinations in the Middle East. It is the second largest country in the Arabian Peninsula, with the total land area of 309,500 sq km and boasts a diverse landscape peppered with forts, a unique climate, a fascinating cultural heritage and friendly people. Its strategic location at the tip of the Arabian Gulf has led to its fantastic seafaring history. The land of frankincense is also renowned for its legendary hospitality.

Sur & Qalhat

Sur, which falls under Sharqiya district, is an important town on the east coast of Oman. In the past, it was well known for its Dhow building and was Oman's main centre of trade with East-Africa. Qalhat is situated 26 km from Sur. Visited by travellers like Marco Polo and Ibn Batuta this prosperous city was an entrepot of trade between Arabia and Asia in the 14th & 15th century.

A Peep into the History



Our Philosophy

Corporate Standards

The reputation of an organization is largely shaped by the ideals it stands for, the goals it strives to achieve, the approach it adopts and the extent to which it succeeds in realizing its targets. Fully aware of this reality, Qalhat LNG made certain that its conception and foundation were deeply rooted in tangible values and achievable objectives. Of the concepts that define the company, an unswerving devotion to national aspirations, excellence in partnership, diligence at work and integrity in business are among the most solid pillars guiding not only our operations in all spheres, but also driving our determination to attain higher targets in the future.

Vision

'Your Partners in Excellence' is our vision statement. We believe in creating value for our partners and wealth for our stakeholders. The company strives to excel in all practices and dealings. By upholding integrity and ethics at all time, we like to be the partner of choice through a commitment to providing value-added solutions. It is always an inspiration for us to move forward by anticipating customers' future needs and build efforts matching value in partnership model. We continually look forward and gain strength for our new business opportunities from changes and developments taking place in the world energy sector.

Mission

At Qalhat LNG, our mission is to achieve 'Excellence with Responsibility'. We strive to enhance the stakeholder value by striving for excellence in everything we do. Our aim is to become globally significant and respected business partner. We work safely with integrity, diligence and respect for our employees, partners, and the environment. Through our activities, we strive to develop the strength of Omani society and contribute to securing the wealth of the future generations.

Values

High and sound principles always make good business. We strive to uphold the highest ethical standards in all our business activities. We earn the respect of all our stakeholders by always acting honestly, fairly, transparently and with the utmost integrity. We maintain the highest reputation for being trustworthy, sincere, and passionate in every aspect of our operations. We want to be a source of learning, where motivated staff are renowned for enthusiasm and innovation. We always try to achieve and maintain consistent professionalism and effectiveness for our customers.

Typifies the sea and the sky that are such powerful Omani influences

Supporting and protecting foundations that uphold the values symbolised by the three colours

Qalhat LNG's purity of purpose, high principles, and cherished reputation for business integrity

Energy and passion, the enthusiasm and innovation - Company's lifeblood

Qalhat LNG's sensitivities to the environment and value to stakeholders

HR Development

Key Milestones

March 2002:	Project Steering Committee set up
March 2003:	EPC contract awarded to Chiyoda-Foster Wheeler
December 2004:	A Royal Decree provides Qalhat LNG with long-term supply of natural gas
January 2005:	First Board & Shareholders meetings were held in Muscat
November 2005:	Ready for start up ahead of schedule and \$70 million below allocated budget
December 2005:	Commencement of LNG production with first cargo dispatched
March 2006:	Official inauguration of the Plant in Sur
December 2006:	Delivers cargoes to five countries and nine companies
April 2007:	Delivery of first Omani commercial cargo to China
September 2007:	Qalhat LNG wins 'The Energy Company of the Year 2006'
December 2007:	Signing of accelerated loan repayment of approximately USD 130 million
March 2008:	Awarded 'Best in Project Finance' by Excellence in Energy Awards
August 2008:	Awarded two Platinum Approved Employer Level Status Certificates by ACCA (the Association of Chartered Certified Accountants)
November 2008:	Clinched the 'Employer of the Year' Award, by Institute of International Research
December 2008:	Signing of the second accelerated loan repayment of US\$ 60 million
May 2009:	Received 'The Best Company in Gas' award by the Excellence in Energy Awards
November 2009:	Acquired 10% equity in Senboku Natural Gas Power Generation Co. Ltd. Osaka, Japan
May 2010:	Awarded 'Excellence in HR Award' by the GCC HR Award in the Middle East HR Summit
November 2010:	Inauguration of the New Head Office



Pride of
the Nation



Omanisation

On the HR front, the company maintains its business objective of ensuring that for every approved position a competent Omani staff is recruited. As a result, our Omanisation rate has now reached at 98% level - one of the highest rates in the sector.

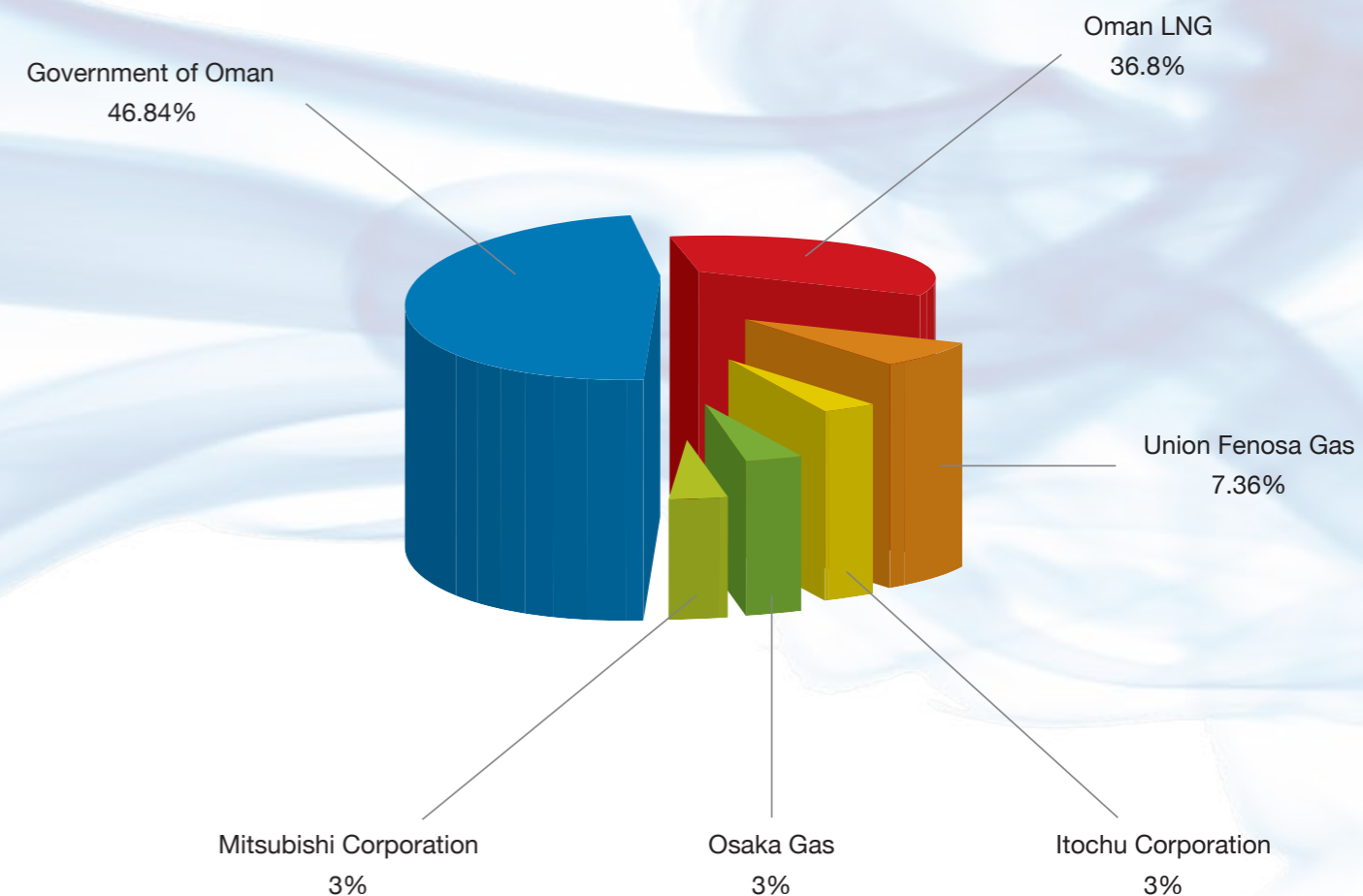
Our initiatives to maintain our Omanisation level have been recognized by the Ministry of Manpower by awarding Qalhat LNG the 'Green Card'. At the management level, we have reached the desired Omanisation level of 100% and as a Company our Omanisation level is already 98%. In this respect we positively contributed in providing challenging career opportunities for our young and inexperienced Omani graduates.

Our employees are our most important stakeholders; they are the foundation for our success. Attracting, motivating and retaining staff requires more than simply offering a good salary, it demands the provision of a stimulating and supportive workplace. To this end, Qalhat LNG has proactively put together a comprehensive package of professional training and career opportunities to help keep employees happy, energetic and loyal.



We are committed to developing the expertise of our staff and now are investing in attracting and retaining our talented employees by helping them realize their full potential through planned training and extensive on job training. This will also ensure the exploitation of their talents and optimize their contribution to the dynamic and growing needs of the business.

Shareholders



An International Perspective

Strengthening Business Relations

The success of Qalhat LNG is a proof of the high reputation and respect the Government of Oman and the shareholders have in the international arena. The project has also strengthened and enhanced existing economic relations between Oman and its strategic allies and nations. Qalhat LNG has spread its wings and has become a good ambassador of the Sultanate of Oman in the global arena.

At the start of operations, the Company's plan was to supply LNG to the Company's long-term buyers only, Mitsubishi Corporation, Osaka Gas and Itechu Corporation of Japan and Union Fenosa Gas of Spain. However, through the creative and innovative diversion deals the Company was able to spread its wings and cooperate name.

Driven by the high commitment to add value, the Company through continuous engagement with its business partners, has been able to add significant value not only to our business but also for our partners and clients, helping us emerge as a responsible globally renowned supplier of LNG.

Commitment to Succeed



Investments

A large part of the Company's success was due to the ability to recognise and pursue different options to invest in higher returns-generating assets. Qalhat LNG, in this respect, became the first ever foreign LNG company to invest in a power plant in Japan when it signed an agreement with Osaka Gas Corporation, a prominent Japanese gas utility company, to own 10% equity in Senboku Natural Gas Power Generation Co. Ltd., a subsidiary of Osaka Gas responsible for the management and operation of the Senboku Power Plant.



In March 2008, Qalhat LNG received the 'Best in Project Finance Award' at the prestigious 2008 Excellence in Energy Awards ceremony that was held in Dubai. In August 2008, two Platinum Approved Employer Level Status Certificates from ACCA (the Association of Chartered Certified Accountants) followed. In November 2008, the highly acclaimed international jury from the Institute for International Research (IIR) bestowed 'Employer of the Year' award to the Company, at the prestigious Middle East HR Summit.

In May 2009, Qalhat LNG has been awarded 'Best Company in Gas' by the Excellence in Energy Awards. This award assesses the effective contributions towards the industry in all spheres of the business within the Middle East region.

In 2010, Qalhat LNG was judged by the highly acclaimed GCC HR jury to receive the 'Excellence in HR Award' at the Middle East HR Summit. The GCC HR Award is considered to be one of the highest regional awards to honour the biggest strides made to assemble the complete workplace.

These unprecedented successes were driven by long-term vision and strategic planning to include expansion into new revenue-generating areas, overcoming challenges to maintain excellence, security and well-being of employees.

Achievements

On the technical front, start-up of the LNG train took just 9.1 days from RFSU (Ready For Start Up) to produce the first 'drop' of LNG, which is regarded as one of the shortest time for LNG production after RFSU in the history of the LNG industry. Another jewel in the crown of Qalhat LNG.

It is also a matter of national pride that the Qalhat LNG project achieved an Omanisation target of 38%, which was the highest record for any construction project in the Sultanate of Oman at the time.

Another merit to the Qalhat LNG profile has been the world class health, safety and environment (HSE) record achieved. A world class record of 20 million man-hours without any loss time injuries (LTI) was achieved on all Qalhat LNG construction site during the project phase.

Awards and Recognition

Underlining its growing stature in the energy industry, Qalhat LNG has won a string of coveted awards since its inception. In 2007 the company snatched in front of the world energy giants a magnificent international accolade of 'Energy Company of the Year 2006' at the Petroleum Economist Awards conference in London. This prestigious award recognizes world energy organizations that have made significant contribution to the industry through demonstrable improvements and successes in multiple areas. In fact, receiving prestigious honors is fast becoming a company tradition.

