



Press Release

29/09/2007

Qalhat LNG clinches 'Energy Company of the Year Award'

MUSCAT — Qalhat LNG has yet again snatched in front of the world energy giants a magnificent international accolade of 'Energy Company of the Year 2006' at the highly acclaimed Petroleum Economist Awards conference in London recently. This prestigious award recognises world energy organisations that have made significant contribution to the industry through demonstrable improvements and successes in multiple areas. These successes, driven by long-term vision and strategic planning, include expansion into new revenue-generating areas and overcoming challenges to maintain excellence and security and well-being of employees.

After being nominated along with 40 other international energy companies, Qalhat LNG was short-listed as a finalist alongside four other companies from across the globe. The final selection was done at the grand gala evening in London, where Qalhat LNG scooped the award to become not only the first Omani company, but the first ever Arab energy company to achieve such an international important recognition. Qalhat LNG Vice-President of Corporate Affairs, Khalid al Massan, was at the ceremony in London to receive the award on behalf of the company. The award is another testimony of the giant strides the company has made since its inception few years ago.

It also backs up the company's vision of 'Your Partner in Excellence', by

demonstrating its outstanding achievements in all spheres, which includes completing one of the best international project ahead of schedule, best safety record, outstanding Omanisation achievements, most efficient startup and much below the allocated budget.



Speaking on this latest achievement, President and CEO of Qalhat LNG, Harib al Kitani, enthused: "It is a great honour, pride and privilege for Qalhat LNG to be among the top short-listed international energy companies and then declared as the Energy Company of the Year. We are grateful to Petroleum Economist, our partners and the international oil and gas community for their support and this prestigious acknowledgement.

This award belongs to all the staff of Qalhat LNG who work hard and very professionally to deliver and represent their company and country in all areas of our business. Set up as part of the Vision 2020 to reduce dependence on oil revenue, Qalhat LNG stands testimony



to the vision and the wise leadership of His Majesty Sultan Qaboos bin Said. The success of Qalhat LNG is a proof of the high reputation and respect the Government of Oman and the private shareholders have in the international arena."

Shaikh Al Fadhel Al Harthy, Chairman of Qalhat LNG, commended the achievement of the company which brings pride to the whole nation and added that "for a young company to be internationally recognised among the best companies is a great pride especially when the majority of the staff are Omanis. This is in line with the development being promoted in Oman and we thank the government and the shareholders for their support in the business."

This is the second year in succession that Qalhat LNG has been considered for prestigious international recognition. Last year, the company was also a competitor among the leading LNG companies nominated for the best LNG company in the world and ended up in the top three short-listed companies for the 2006 CWC-World Gas Intelligence LNG Award in Rome.